

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470	102,937	102,595	107,304	106,301	101,374	110,602	103,831			953,210
COBRA Self Pay	0	0	0	1,830	0	0	2,874	65	65	65			4,897
Retired Self Pay	16,672	7,284	13,859	10,484	10,543	10,418	10,980	10,515	11,652	10,504			112,912
Liquidated Damages	0	0	0	0	0	0	390	0	0	0			390
Interest on Delinquency	0	0	0	0	0	0	360	0	0	0			360
Interest Income	678	5,761	630	673	725	549	734	1,091	1,912	136			12,889
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0			0
IRS Refund	0	0	288	0	0	0	0	0	0	0			288
IRS Interest	0	0	0	0	0	0	0	0	0	9			9
Schwab Unrealized Gain/Loss	(961)	(461)	(179)	(763)	(472)	(534)	(395)	(334)	(262)	(226)			(4,587)
Philadelphia Trust Unrealized G/L	0	0	0	0	0	0	0	0	0	(114)			(114)
Total Income	45,083	93,686	123,068	115,161	113,391	117,737	121,244	112,711	123,969	114,205	0	0	1,080,254
Expenses													
Administration Fee	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,860			87,034
Audit Fee	1,000	1,000	0	0	0	0	0	0	9,500	0			11,500
Bank Charges	73	89	61	68	63	64	63	113	64	60			717
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476			14,760
Bond Expense	184	0	0	0	0	0	0	0	0	0			184
Dental Premiums	5,209	5,372	5,316	5,692	5,235	5,280	5,215	5,293	5,298	5,248			53,157
Vision Premiums	834	820	841	848	813	799	813	834	855	778			8,236
Ins Premium Life	1,085	1,174	466	1,140	1,229	1,061	1,154	1,109	1,109	1,205			10,730
Ins Premium - STD, AD&D	754	819	276	782	856	727	791	764	754	819			7,342
Kaiser Premium-Act	98,355	100,647	92,808	96,941	95,208	94,735	96,231	100,751	97,759	93,233			966,668
Kaiser Premium-Ret	7,993	6,534	6,534	6,534	6,534	6,534	7,615	6,342	6,831	6,831			68,284
Kaiser Premium-COBRA	0	0	0	3,739	748	1,496	(2,244)	748	748	748			5,983
Consulting Fees	0	0	0	0	0	0	0	0	0	0			0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0			0
Meeting Expense	0	0	0	0	0	0	0	0	0	0			0
Legal Fees	0	0	0	4,638	743	220	550	633	1,540	1,513			9,836
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0			0
Postage Expense	0	0	41	0	0	0	0	0	80	0			121
Printing Expense	0	21	24	0	0	0	112	0	32	0			188
Professional Associations	0	0	0	0	0	0	0	0	0	0			0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0	1,438	0	0			3,353
Trustee Expense	0	0	0	0	0	0	0	0	0	0			0
Office Supply	0	0	0	0	0	0	0	0	0	220			220
Cyber Liability Insurance	1,965	0	0	0	0	0	0	0	0	0			1,965
IFEBP	888	0	0	0	0	0	0	0	183	0			1,071
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0			0
Wire Fee	0	0	0	0	0	0	0	0	0	0			0
Transfer Fee	0	0	0	0	0	0	0	0	0	50			50
Total Expenses	130,417	126,637	116,528	130,544	121,589	121,078	120,463	128,186	134,915	121,041	0	0	1,251,399
Gain/Loss	(85,334)	(32,951)	6,540	(15,383)	(8,198)	(3,341)	781	(15,476)	(10,946)	(6,836)	0	0	(171,144)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For December 31, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,231.08
PNC Bank MM (0347)	240,067.10
CIT 3966	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,705,955.57
Due to Philadelphia Trust	2,224.44
Prepaid Expenses	916.66
Prepaid Insurance Premium	<u>2,258.52</u>

Total Assets	<u><u>\$ 2,252,727.74</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$ 512.88
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Total Liabilities	<u>512.88</u>
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Capital

Retained Earnings	2,423,359.33
Net Income	<u>(171,144.47)</u>

Total Capital	<u>2,252,214.86</u>
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Total Liabilities & Capital	<u><u>\$ 2,252,727.74</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For December 31, 2021

Dec-21

Income

Contributions	\$ 103,831.04
Cobra Payments	64.58
Interest Earned	136.06
Retiree Contributions	10,503.96
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	9.26
Schwab Unrealized Gain/Loss	(226.40)
Philadelphia Trust Unrealized G/L	(114.00)

Total Income	114,204.50
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Expenses

Vision Insurance	778.40
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	59.76
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	100,812.53
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,248.20
Cyber Liability Insurance	0.00
Legal Expenses	1,512.50
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	219.86
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,204.80
Short Term Disability	818.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00
Transfer Fee	50.00

Total Expenses	121,040.85
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Net Income	(\$ 6,836.35)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Dec-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	10,921.92	31373	12/10/2021	Payment for 11/21
H&H Bindery	5189	3,918.49	13237	12/15/2021	Payment for 11/21
Union HQ Staff	5196	2,396.08	11342	12/23/2021	Payment for 12/21
Kelly Press	5193	25,040.60	ACH	12/8/2021	Payment for 11/21
Mosaic Bookbinders	5185	33,298.16	ACH	12/10/2021	Payment for 11/21
Mosaic Lithographers	5194	23,997.16	ACH	12/10/2021	Payment for 11/21
Raff Embossing & Foilcraft	5183	<u>4,258.63</u>	22951	12/10/2021	Payment for 11/21

Total Contributions: 103,831.04

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From December 1, 2021 to December 31, 2021

Date	Check #	Payee	Amount
12/16/21	1980	Associated Administrators, LLC	8,860.00
12/16/21	1981	Sage Checks & Forms	219.86
12/16/21	1982	Mutual Of Omaha	2,023.60
12/16/21	1983	Mooney, Green, Saindon, Murphy & Welch	1,512.50
12/16/21	1984	Graphic Communications National H&W Fund	1,476.00
12/16/21	1985	National Vision Administrators, LLC	778.40
12/16/21	1986	CHLIC	5,248.20
12/16/21	1987	Kaiser Foundation Health Plan	100,812.53
Total			<u>120,931.09</u>